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## Preface

A scientific research is presented on topical issues of the influence of globalization on changes in the international movement of production factors in the 21st century. It summarizes the results of long-term scientific searches of reputable scientists and young researchers representing the scientific school of international economic studies of the Kyiv National University of Trade and Economics.

The monograph focuses on the economic, legal and institutional aspects of the transformation of the international movement of capital and labor in the modern era, given the need to use an integrated interdisciplinary approach to identify new phenomena and processes in the global economic environment.

In the first chapter, the authors reveal the changes occurring in the organization of global production and sales related to the cross-border movement of capital and the formation of international production networks with the participation of transnational companies. The possibilities of diversifying the economic activities of countries integrated into global production networks and overcoming their economic and technological backwardness are analyzed. It is determined that the participation of enterprises of different countries in international production networks is asymmetric, due to the influence of determinants of economic, legal and institutional level, which contribute to or, conversely, impede active industrial integration, and then economic growth in certain countries.

The second chapter focuses on the newest transformations in the organization of international production of transnational companies through the non-equity format of contractual relations, which are alternative direct investments. It is determined that the participation of countries in the system of international cooperation, including in the format of non-investment contractual relations, contains a number of possibilities in terms of increasing the share of employees, simplified access to foreign markets, increasing the level of organizational and technological culture of production processes, however and certain challenges, such as: the conditionality of the technological level of national production by endogenous factors, the localization of low-income production processes and economic territory of the state; a high level of dependence of the national economic dynamics of non-resident demand.

The third chapter describes the impact of global financial imbalances on modern capital flows and the macroeconomic effects of cross-border

investment for countries integrated into these processes. The authors prove that the asymmetric effects of the uneven global investment development often take the form of the negative effects of the globalization of the world economy for individual groups of countries, and in recent years for individual regions. It is determined that in conditions of intense competition of countries for investment resources, the issue of creating an effective institutional and economic mechanism for attracting them and neutralizing negative impacts is being actualized.

The fourth chapter focuses on the issue of capital intellectualization as answers to the increasing complexity of competitive conditions for companies in international markets, a variety of tools to achieve and consolidate competitive advantages in terms of relationships with both consumers and other counterparties (suppliers, retailers, joint investment partners, scientific research, marketing, etc. projects). It is determined that the reorientation of international competition into the sphere of intangible assets forces companies to adhere to a proactive strategy and implement permanent transformations through intellectual capital management to create unique key competencies and enhance the dynamic capabilities of external expansion.

The fifth chapter reveals the latest trends in the international transfer of labor resources in the context of the modern understanding of the role and place of external labor migration in the reproduction processes of open economies. It is determined that external migration becomes a powerful channel for the integration of countries into the world economic space, at the same time exercising a controversial influence on the socio-economic, political, demographic and ethno-cultural development of states. The authors prove that the asymmetric and unbalanced participation of countries in the international transfer of labor force actualizes the problems of forming effective institutional mechanisms for its regulation.

The sixth chapter focuses on the problematic aspects of the implementation of national trade policy in the context of an unprecedented aggravation in the international competition for strategic resources and factors of production, the conditions of production and marketing of goods. Consideration is given to the combination of states with the status of members of global trade institutions of obligations to liberalize access of non-residents to domestic markets with the effective use of customs-tariff regulation tools to protect domestic producers

The seventh chapter examines the possibilities of increasing the level of localization of international and national production through import substitution. On the basis of significant empirical and statistical material, the degree of dependence of national economies on the import component in the context of intermediate and final consumption is estimated and proposals on approaches to selective import substitution are formulated.

The eighth chapter focuses on the legal aspects of business taxation in the context of the liberalization of international capital movements.

It is determined that taxation is currently turning into one of the key determinants of choice by international corporations of the host country. This causes a variety of schemes used by corporations for tax purposes, and greatly complicates the mechanism of legal regulation of such actions of business entities. It is substantiated that the regulation of tax planning of international corporations should be carried out simultaneously at the national, regional and international levels, which will ensure maximum flexibility and effectiveness in the use of regulatory tools.

In the ninth chapter, the author considers the legal provision of fair competition in Ukraine as a prerequisite for integration into world economic processes, in particular, special attention is paid to the concept of «fair competition». At the same time, the legislation on ensuring fair competition in Ukraine as a whole, and the Ukraine-EU Association Agreement as a model of the integration model of harmonization and unification of competition legislation and law are systematically considered. It is determined that the provision of legislative conditions for the free and unhindered implementation of fair competitive competition is one of the leading directions in the implementation of state legal policy.

Such authors took part in the preparation of the monograph.

Melnyk Tetiana – chapter 1, 3,5,7 (co-authorship).

Kudyrko Liudmyla – chapter 2 (co-authorship).

Onischenko Volodymyr – chapter 4 (co-authorship).

Konrad Yuliia – chapter 1 (co-authorship).

Samsonova Liliia – chapter 2 (co-authorship).

Losheniuk Oksana – chapter 5 (co-authorship).

Kalyuzhna Nataliia – chapter 6 (co-authorship).

Lositska Tetiana – chapter 6 (co-authorship).

Storozhchuk Volodymyr – chapter 6 (co-authorship).

Vorobey Yuliia – chapter 4 (co-authorship).

Kasianok Kyrylo – chapter 3 (co-authorship).

Puhachevska Kateryna – chapter 7 (co-authorship).

Melnyk Yurii – chapter 8.

Bakalinska Olha – chapter 9.

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